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## NOTICE OF PUBLIC HEARING

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NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Brookhaven Industrial Development Agency on the 19th day of October, 2016, at 10:00 a.m., local time, at the boardroom/courtroom at Patchogue Village Hall, 14 Baker Street, Patchogue, New York 11772, in connection with the following matters:

Blue Point Brewing Company, Inc., a business corporation organized and existing under the laws of the State of New York on behalf of itself and/or the principals of Blue Point Brewing Company, Inc. and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Company**”), has applied to the Town of Brookhaven Industrial Development Agency (the “**Agency**”) to enter into a transaction in which the Agency will assist in: (i) the acquisition of a leasehold interest in a parcel of land totaling approximately 8.0 acre located at 225 West Main Street, Village of Patchogue, Town of Brookhaven, Suffolk County, New York (the “**Land**”), (ii) the demolition and renovation of interior building spaces located in an existing two-story approximately 109,200 square foot building located thereon including, but not limited to, the construction and equipping of (a) an approximately 1,200 square foot addition to the west side of the existing building to accommodate four (4) new loading dock doors, (b) an approximately 7,100 square foot portion of the space to be used as office space, (c) approximately 61,800 square foot portion of the space to be used for production, packaging, warehousing space and a tasting room, restaurant and retail space for the public (the “**Improvements**”); and (iii) the acquisition and installation of furniture, fixtures and equipment including, but not limited to, state-of-the-art craft beer manufacturing equipment including brew kettles, beer packers, keg fillers and palletizers, tables, chairs and related furnishings (collectively, the “**Equipment**”; and, together with the Land and the Improvements, the “**Facility**”), all to be leased by the Agency to the Company in its growth and expansion as a Long Island craft brewery. The Facility will be initially owned and managed by the Company.

The Agency will acquire a leasehold interest in the Facility and will lease or sublease the Facility to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from sales and use taxes in connection with the acquisition, construction, renovation, equipping and financing of the Facility, exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing or permanent financing of the Facility and abatement of real property taxes, all consistent with the policies of the Agency.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: October 7, 2016

TOWN OF BROOKHAVEN  
INDUSTRIAL DEVELOPMENT  
AGENCY

By: Lisa MG Mulligan  
Title: Chief Executive Officer